

<b>Croscombe Parish Council Budget 2024-2025</b>						
	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Budget</b>	<b>Notes</b>
	<b>2024-2025</b>	<b>2024-2025</b>	<b>2024-2025</b>	<b>2024-2025</b>	<b>2024-2025</b>	1
	<b>No increase in precept</b>	<b>5% increase in precept</b>	<b>10% increase in precept</b>	<b>15% increase in precept</b>	<b>20% increase in precept</b>	
<b>Income</b>						
Precept	11,500	12,075	12,650	13,225	13,800	
Cemetery	1,000	1,000	1,000	1,000	1,000	2
Allotment Rental	300	300	300	300	300	3
VAT Reclaim	500	850	850	850	850	4
Play Area Funds Raised	-	-	-	-	-	5
Miscellaneous	40	-	-	-	-	6
Grants	-	-	-	-	-	7
Orchard Income/Funds Raised	-	-	-	-	-	8
Election Cost Reserves	920	-	-	-	-	9
Laptop Reserves	191	-	-	-	-	10
<b>Total Income</b>	<b>14,451</b>	<b>14,225</b>	<b>14,800</b>	<b>15,375</b>	<b>15,950</b>	
<b>Expenditure</b>						
Salary	4,243	4,664	4,664	4,664	4,664	11
Expenses	312	-	-	-	-	12
Insurance	748	500	500	500	500	13
Membership/Fees/Subscriptions	408	500	500	500	500	14
Audit Fees	502	250	250	250	250	15
Meeting Costs	100	96	96	96	96	16
Bank Charges	72	72	72	72	72	17
Office Costs	221	450	450	450	450	18
Website Hosting	107	101	101	101	101	19
Training	200	300	300	300	300	20
Assets	-	200	200	200	200	21
Cemetery Maintenance	1,260	1,750	1,750	1,750	1,750	22
Play Area Inspection/Maintenance	700	800	800	800	800	23
Play Area Phase 2	-	315	315	315	315	24
Flood Committee S137	250	-	-	-	-	25
Traffic Working Group	100	-	-	-	-	25
Orchard	-	274	274	274	274	26
Projects	-	100	100	100	100	27
Play Area Reserves	2,000	-	-	-	-	28
Laptop Reserves	120	-	-	-	-	9
General Reserves/Contingency	-	3,850	4,425	5,000	5,575	29
<b>Total Expenditure</b>	<b>11,343</b>	<b>14,222</b>	<b>14,797</b>	<b>15,372</b>	<b>15,947</b>	
Total Income	14,451	14,225	14,800	15,375	15,950	
Total Expenditure	11,343	14,222	14,797	15,372	15,947	
<b>Balance</b>	<b>3,108</b>	<b>3</b>	<b>3</b>	<b>3</b>	<b>3</b>	

1. General  
Budget items for which estimates were allocated in 23-24 are shown even if income/expenditure occurred and none is allocated for 24-25.  
Items for which no sums were allocated and no income/expenditure occurred in 23-24 have been removed.
2. Nearly £2,000 income in 2023-24 from cemetery fees at the time of writing, but £1,000 applied here to err on the side of caution.
3. Allotment rental modest income; no plan to increase the charge for this facility.
4. Based on known VAT reclaimable to date plus VAT imminent in Q4 of 23-24.
5. This item included, although zero at present, because fundraising will take place in 2024 to fund Phase 2 of the Play Area development. See also entry for Play Area Phase 2 under Expenditure.
6. One allotment fee included as miscellaneous in 23-24; no such category will be used in 24-25.
7. Included in the anticipation of grand funding being sought during the year, although no specific plans at present outside Play Area Phase 2
8. No specific amount included at present although it is expected that there will be some income from events. Orchard expected to be largely self-funding. See also entry under expenditure.
9. No election cost reserves applicable for the coming year. In general, any reserves funding will come from general reserves/contingency.
10. No laptop specific reserves appropriate. As note 8.
11. Salary assumed to be at new nationally agreed rate for SCP 17 - £14.95.
12. Any staff expenses should be covered under specific, other appropriate headings.
13. Insurance costs £437 for 23-24; allowance for general increase.
14. SALC, NALC, ICO, ICCM etc. £438 for 23-24; as before, erring on the side of caution for 24-25.
15. Internal audit fee already agreed; no external audit expected because budget is under £25,000.
16. Assumes 6 meetings and no increase in charges.
17. No change expected in these charges.
18. Based on actual costs for 23-24 and considering Q4 costs still to come.
19. No change expected; same actual costs at 23-24.
20. Based on actual costs for 23-24 to date and modest training costs in Q4.
21. Included here based on asset costs of nearly £200 (replacement bin) in 23-24.
22. Same as actual costs for 23-24.
23. Assumed same costs as 23-24; includes the fact that CPC now shares field maintenance costs with Croscombe Primary School.
24. This is the balance of funds raised in 23-24 but not spent at time of drafting budget. In general, in 24-25 Play Area Phase 2 is expected to be self-funding; any funding from

CPC would be provided from general reserves/contingency after approval of a funding request.

25. Any such funding would come from general reserves/contingency following approval of an appropriate request.
26. £274 is the balance of Orchard event income banked and expenses (TEN licences, first aid kit) in 23-24. Orchard will be self-funding in 24-25.
27. Based on costs of Speed Identification Device implemented in 23-24 by St Cuthbert Out Parish Council on behalf of CPC.
28. Funding of Play Area Phase 2 – see comment 23.
29. The aim in 24-25 will be to move closer to a general reserves level equal to the annual budget, while retaining the flexibility to apply funding from reserves if deemed necessary or advantageous to the parish.